

COMMITTEE: **PENSION BOARD**

DATE: **6 MARCH 2023**

TITLE: **TRAINING PLAN**

PURPOSE: **To receive an update on 2022/23 and to scrutinise the 2023/24 Training Plan by offering any recommendations to the Pensions Committee**

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1. INTRODUCTION

1.1 The purpose of this report is to update the Board about the training that has taken place in 2022/23 and to scrutinise the 2023/24 Training Plan for the Gwynedd Pension Fund by offering any recommendations to the Pensions Committee.

2. GOOD GOVERNANCE REPORT

2.1 The Good Governance report by the England and Wales Scheme Advisory Board sets out several recommendations which would improve the Governance of the LGPS, and achieve a level of parity in terms of Governance across the LGPS funds in England and Wales.

2.2 The Good Governance report recommended to:

'Introduce a requirement in the Guidance for key individuals within the LGPS, including LGPS Officers and Pensions Committees, to have the appropriate level of knowledge and understanding to carry out their duties effectively.'

A key focus of the Good Governance review centres on the Fund's Officers as well as Committee members having a sufficient level of knowledge to be able to perform their respective roles effectively.

'Administering authorities must publish a policy setting out their approach to the delivery, assessment and recording of training plans to meet these requirements.'

2.3 The Fund has formulated a policy in order to fulfil these requirements: [Knowledge and Skills Policy 2022 \(gwyneddpensionfund.wales\)](https://www.gwyneddpensionfund.wales)

3. 2022/23 TRAINING

3.1 The plan adopted in 2022/23 is in appendix 1 with the progress noted. In addition to the Training Plan, the officers and members of the board and committee have also attended a number of conferences during the year.

3.2 There is a requirement for the new Committee and Board members to attend the LGPS Fundamentals course, unfortunately due to train strikes and a change in locations, not all members managed to attend. This was out of the control of the members and the Fund and these members will attend in October 2023.

3.3 Within the Plan it was also expected for officers to attend the CIPFA Accounts Closedown course, but due to no change in accounting regulations this was not necessary this year.

4. TRAINING PLAN

4.1 A training plan has been formulated for 2023/24 and can be seen in Appendix 2.

5. RECOMMENDATION

5.1 The Board is asked to accept the report and scrutinise the 2023/24 Training plan by offering any recommendations to the Pensions Committee.